



Press Release
02.10.2026

Directorate of Enforcement (ED), Chandigarh Zone-I has conducted search operations on 28.09.2026 at the business and residential premises linked to Ravinder Taneja, Chairperson of the TDI Group and MD of several TDI group companies, including M/s TDI Infratech Ltd and M/s TDI Infrastructure Ltd. The searches were done as part of the ongoing investigation into the Gurgaon (Manesar) Land Scam under the Prevention of Money Laundering Act, 2002, which emanated from the FIR filed by CBI. The TDI group had been under investigation in the ongoing case for its alleged transactions with the Atul Bansal and his ABWIL-led group of companies during the offense period.

Investigation has revealed that more than 400 acres of State-notified lands in the Manesar, Naurangpur and Lakhnoula villages earmarked for acquisition in 2007, were purchased by private builders and intermediaries from farmers at throwaway prices at the fear of acquisition by HSIIDC. Subsequently, the land acquisition process was allowed to lapse, the award was dropped, and the same lands were sold by intermediaries at skyrocketing prices, thereby generating high profits. The TDI group led by Ravinder Taneja's role has been identified by ED as one of such intermediary.

During the period of land acquisition in these three villages between 2005 - 2007, the TDI group used three companies namely M/s Indo Asian Construction Co. Pvt. Ltd., M/s NCR Properties Pvt. Ltd. and M/s Divya Jyoti Enterprises Pvt. Ltd. as vehicles to purchase nearly 33 acres of land from farmers and sold them to the Atul Bansal group at high profits.

During the search, which ran for over three days on premises located in New Delhi and S.A.S. Nagar, several records related to irregularities and illegalities in other projects have also surfaced, which are being further examined. Dozens of project records, files, digital devices, computers, hard disks, servers, and luxury vehicles identified as Proceeds of Crime have been seized as part of the search proceedings. The examination of seized records, tainted assets and financial affairs of TDI group of companies is under process and is subject to the future course of investigation.



